

New Jersey Infrastructure Bank

## DRIVING THE FUTURE OF LOCAL INFRASTRUCTURE

George Rolon Chief Operating Officer

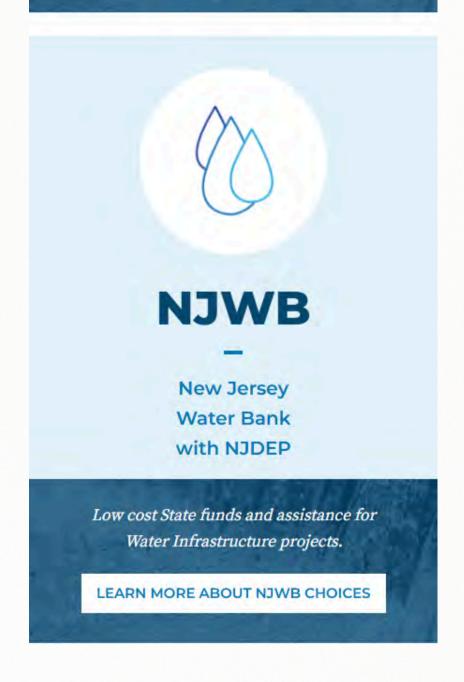


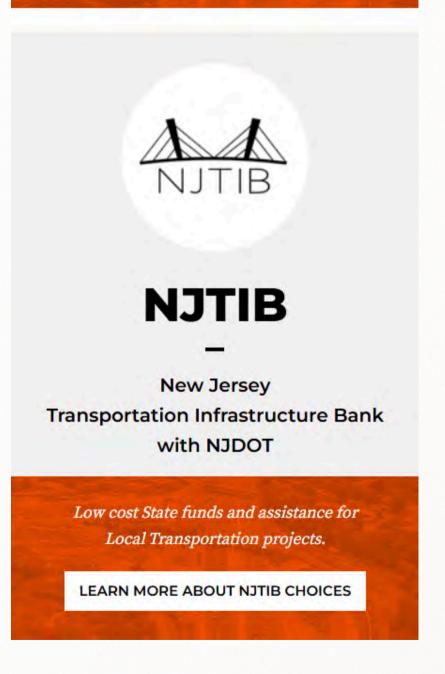
## New Jersey Infrastructure Bank

NJ Water Bank Financing
Program
HOW TO APPLY

NJ Transportation Bank Financing Program HOW TO APPLY

NJ Resilience Bank Financing Program









Provide and Administer low interest rate loans to qualified borrowers (counties, regional authorities, municipalities, and water purveyors) in New Jersey for the purpose of financing water quality, transportation infrastructure, and resilience projects.



## Partnerships

## NJDOT



Legitimacy

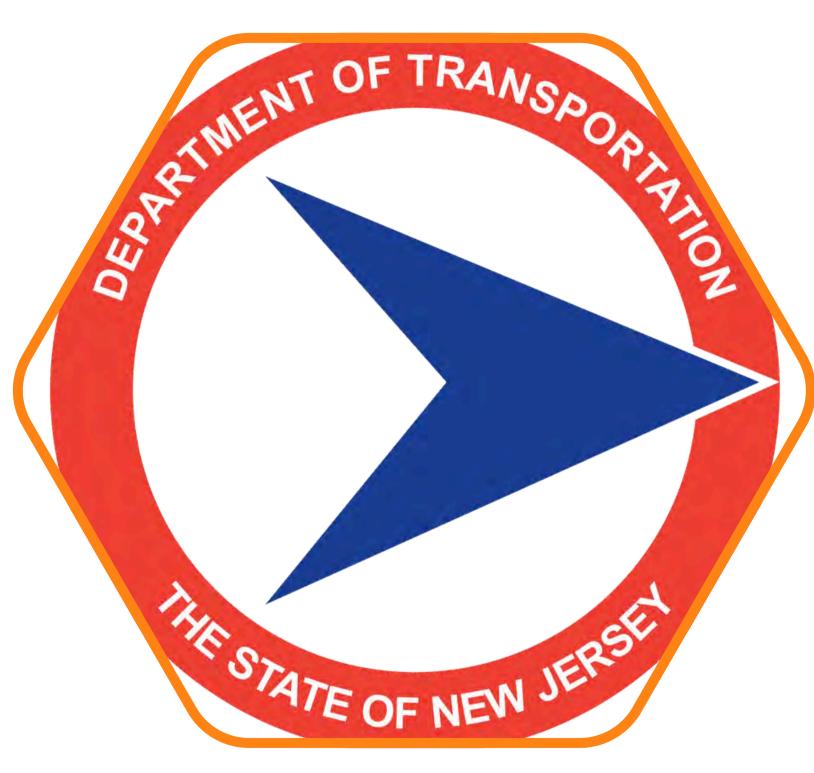


Connections



Expertise





# Leverage State Revolving Fund (SRF) Programs

SRF programs have decades of experience financing infrastructure and offer three valuable advantages for SIB outreach:

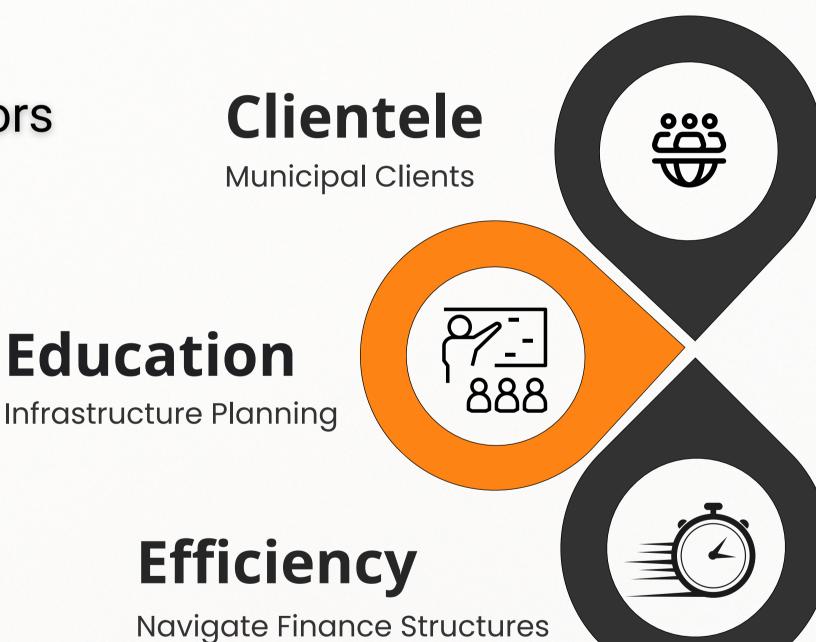




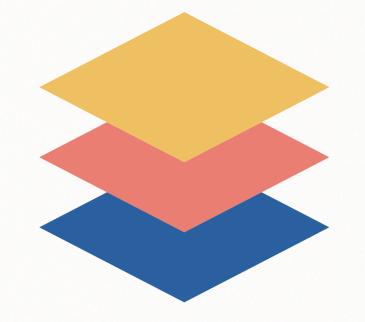
# Additional Benefits of SRF Leveraging

**Bond Counsel and Financial Advisors** 





# Opportunity for Layering





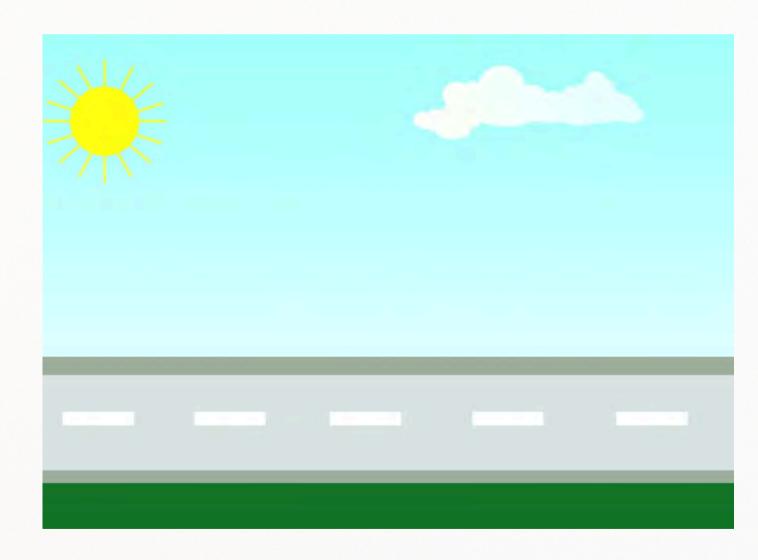
**Why Layering Makes Sense** 



**Benefits of Layering SRF and SIB Loans** 

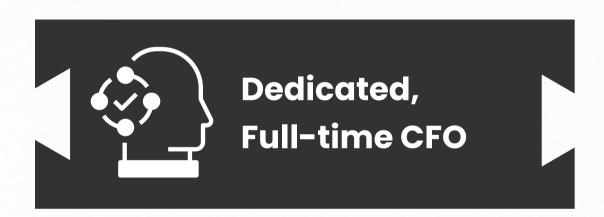


**How to Implement** 



# Where should outreach efforts start?

### **County Level**







Debt Structuring
Infrastructure Financing
Value

Viable Projects
Project Advancement

Manage Upgrades
Demonstrate Benefits

Starting at the county level builds credibility, leverages professional capacity, and creates early adopters who can validate the program to peers.

Effective Outreach Strategies



**Targeted Engagement** 



**Success Story Spotlights** 



Leverage Untapped Opportunities



**Address Misconceptions** 



**Core Messaging** 



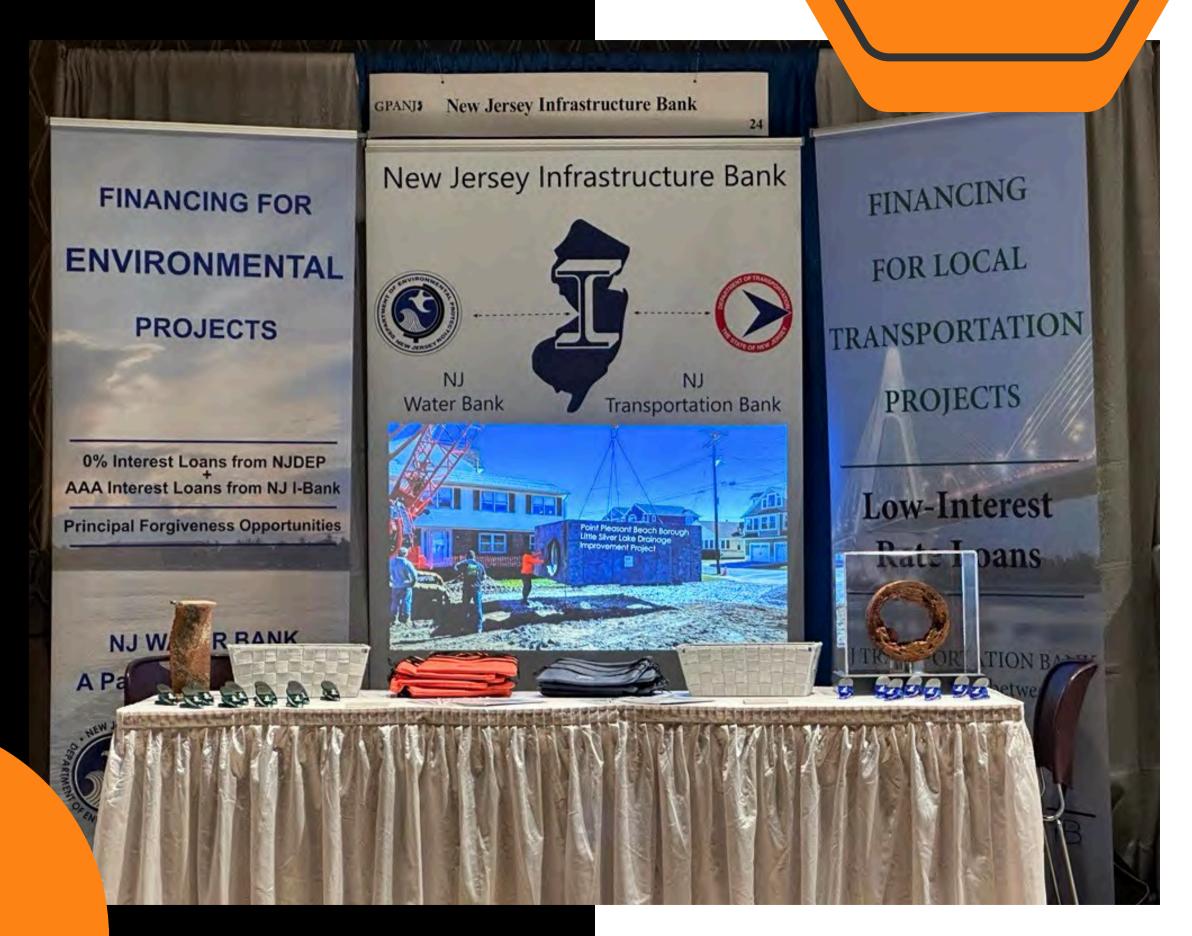
## Conference Reach



**Q12+**Conferences







# Conference Display

Swag









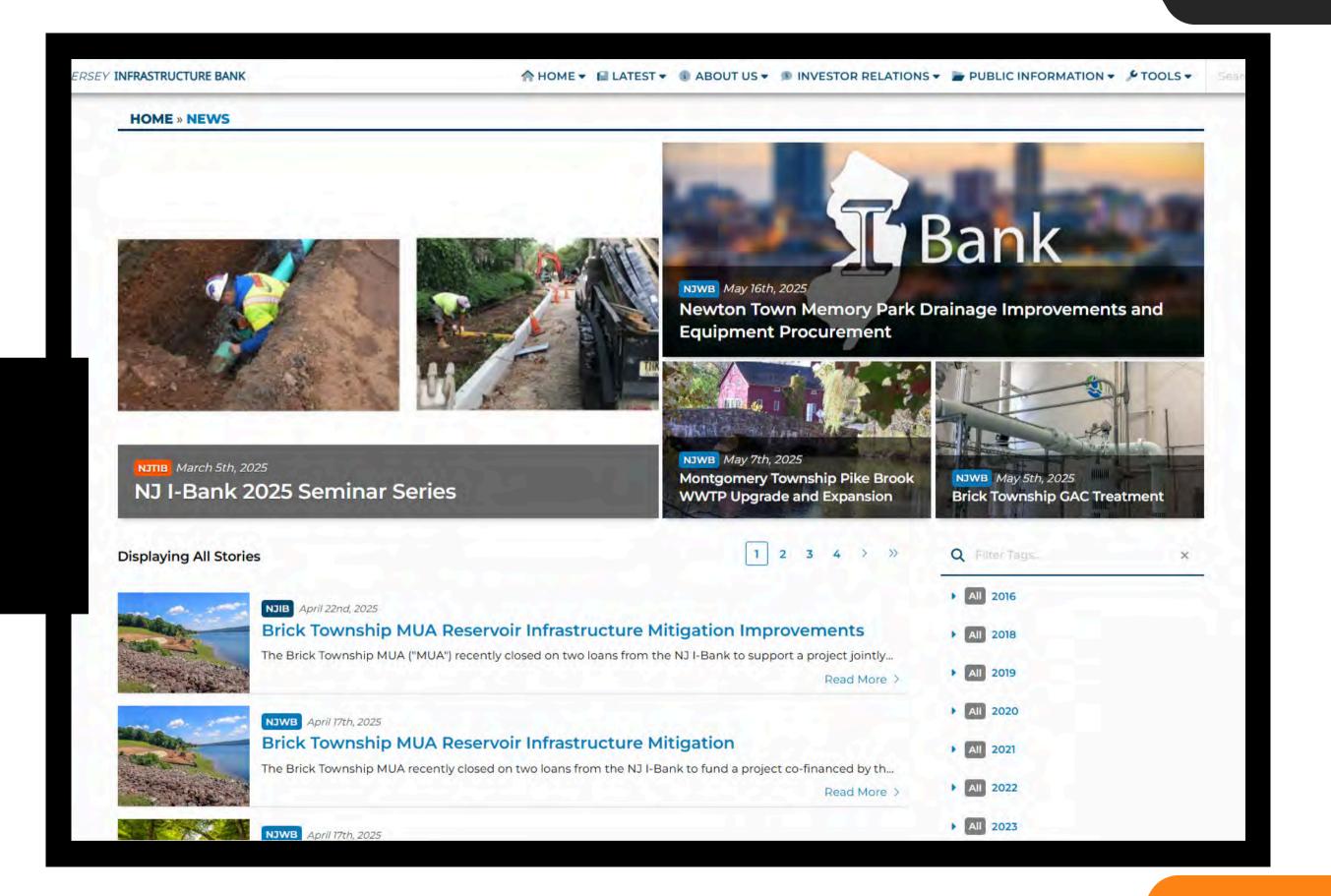


**PERSONNEL** 





## Project Spotlight





The New Jersey Infrastructure Bank

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### I-BANK BULLETIN

VOL. 24-02

Water Bank finances record \$1.04 Billion in new loans in SFY2024

### SFY2025 LONG-TERM FINANCING

Water Bank: Due to the limited number of projects which are currently at or near construction completion and ready for conversion to long-term financing, the next opportunity to convert short-term loans to long-term financing under the Water Bank Financing Program is expected to be in the Spring of 2025. Scheduling the next bond sale in the Spring will allow a critical mass of projects to access the bond market promptly upon completion, result in a larger, more liquid bond offering and provide better relative pricing and rates to the I-Bank's program participants.

Transportation Bank and Champ: Projects in the Transportation Bank and the NJ CHAMP programs will be converted to long-term financing via the I-Bank's Direct Loan Program as each project is deemed ready for financing by the respective program. Questions regarding the timing of long-term financing for any specific project may be directed to the I-Bank's COO, George Rolon at <a href="mailto:grolon@njib.gov">grolon@njib.gov</a>.

### SHORT-TERM INTEREST CREDITS AVAILABLE FOR EFFICIENT REQUISITIONS

### In this Issue:

- Long-Term Financing
- Short-Term Interest Credits
- Water Bank T/A Program
- WISE Calculator Update

In response to federal grant requirements and to incentivize the timely deployment and the efficient use of federal and State funds, I-Bank short-term program borrowers have the opportunity in SFY2025 to receive a reduction the annualized cost of their short-term loan interest rate (an "Interesting") for six-month periods beginning each September 1<sup>SI</sup> ("Period Start Dates").



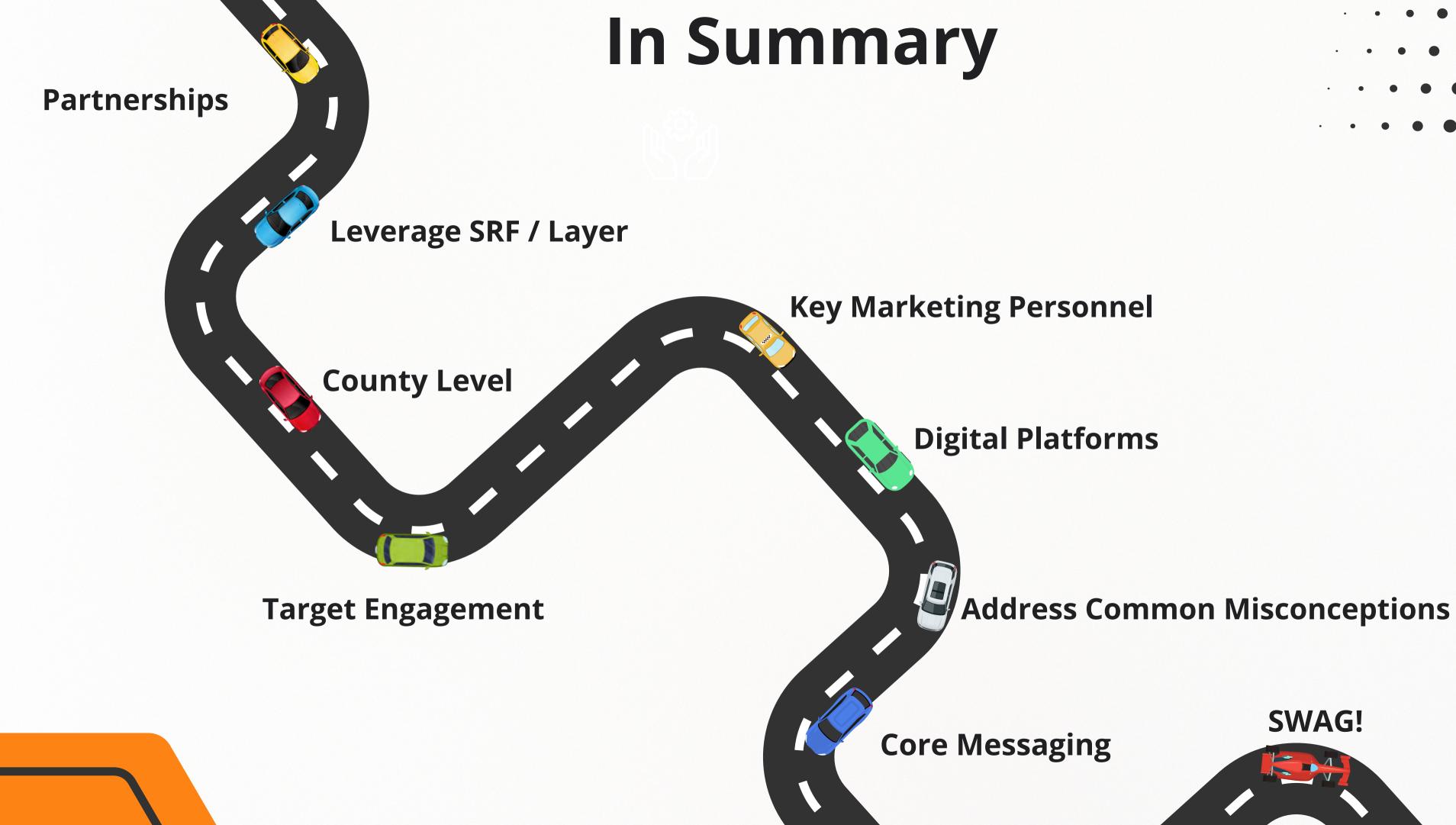
On each Period Start Date, the Executive P Rate Credit for that not between 0°

## Quarterly Bulletin



## Core Messaging





## Contact Information



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