



2025 Build America Center State Infrastructure Bank (SIB) Symposium

Unpacking the Benefits and Values of SIBs

May 21, 2025

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Background

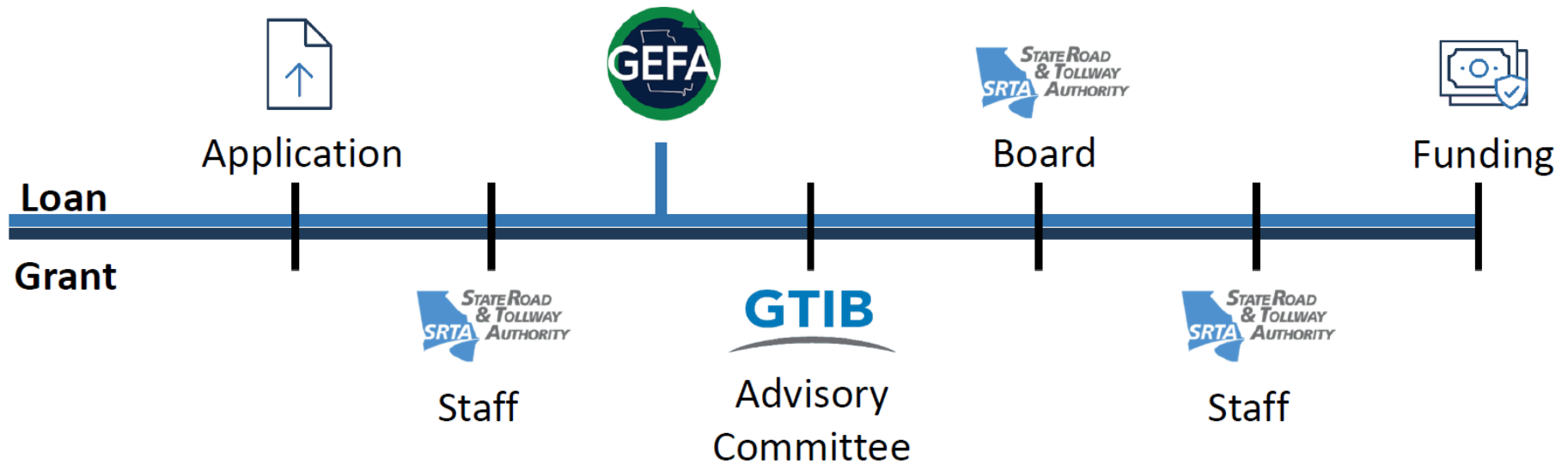


- The Georgia Transportation Infrastructure Bank (GTIB) was originally created by the Georgia General Assembly in 2008
- Housed within the State Road and Tollway Authority, though we partner with Georgia Department of Transportation
- First two funding rounds (2010-2013) were exclusive to CIDs

Application Window, Eligibility, and Evaluation

- GTIB accepts applications annually, typically from November to January
- Both loan and grant applications are accepted
- Eligibility:
 - Local governments (city, county, regional commission), CIDs, state government entities
 - Project eligibility is limited to road and bridge projects including associated bicycle, pedestrian and traffic control infrastructure
 - Costs can be related to preliminary engineering, right of way and/or construction
- GTIB investment priorities are announced each year (e.g., increase rural investment opportunities) and may change from year to year

GTIB Review Process



The GTIB Advisory Committee makes project recommendations to the SRTA Board which includes: ACCG, GDOT, GEFA, GMA, Governor's Office, and OPB.

In an Average Round...

Awards

14

Project Award Amount

\$1.7M

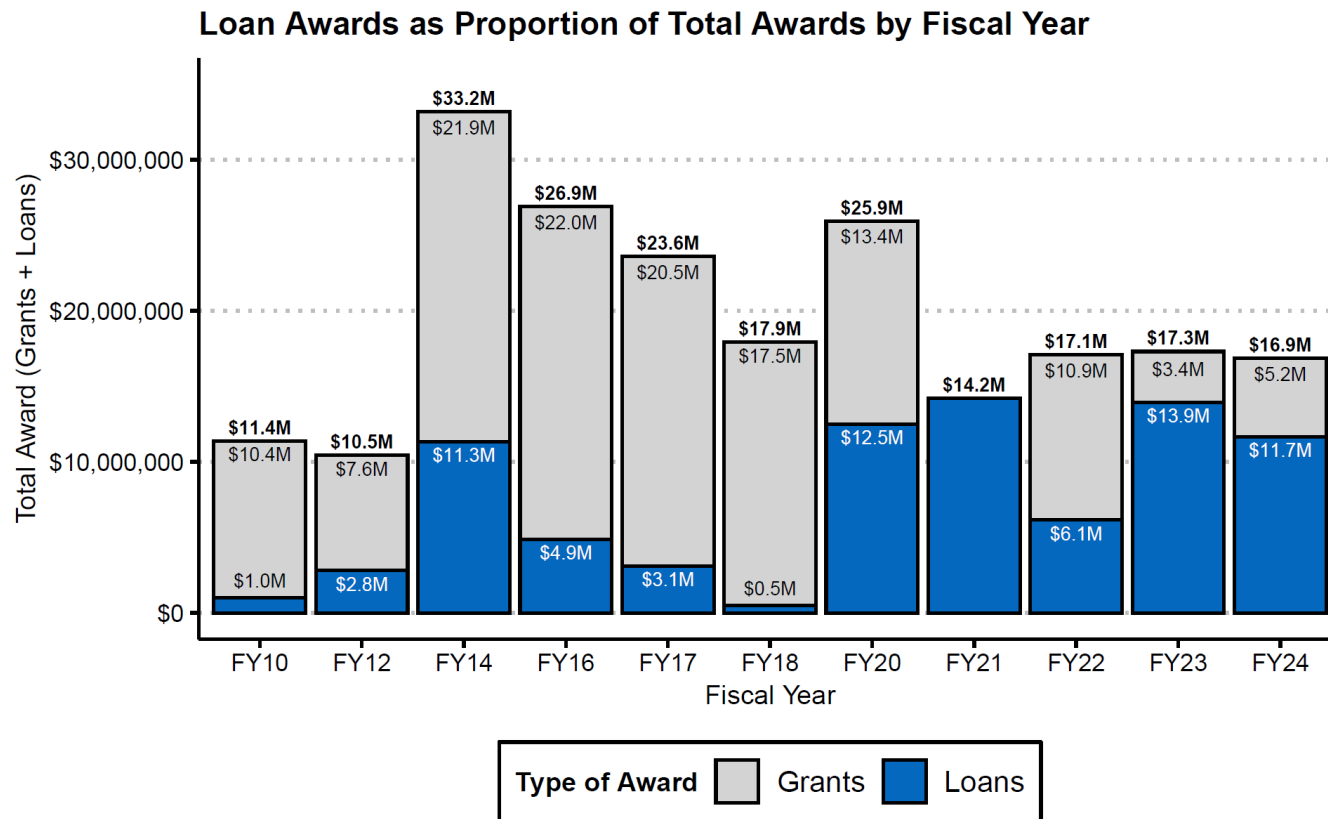
GTIB Funding as % of Total Project

40%

GTIB is trending toward fewer, larger awards – in the past four GTIB averages 8 awards for \$2.4M

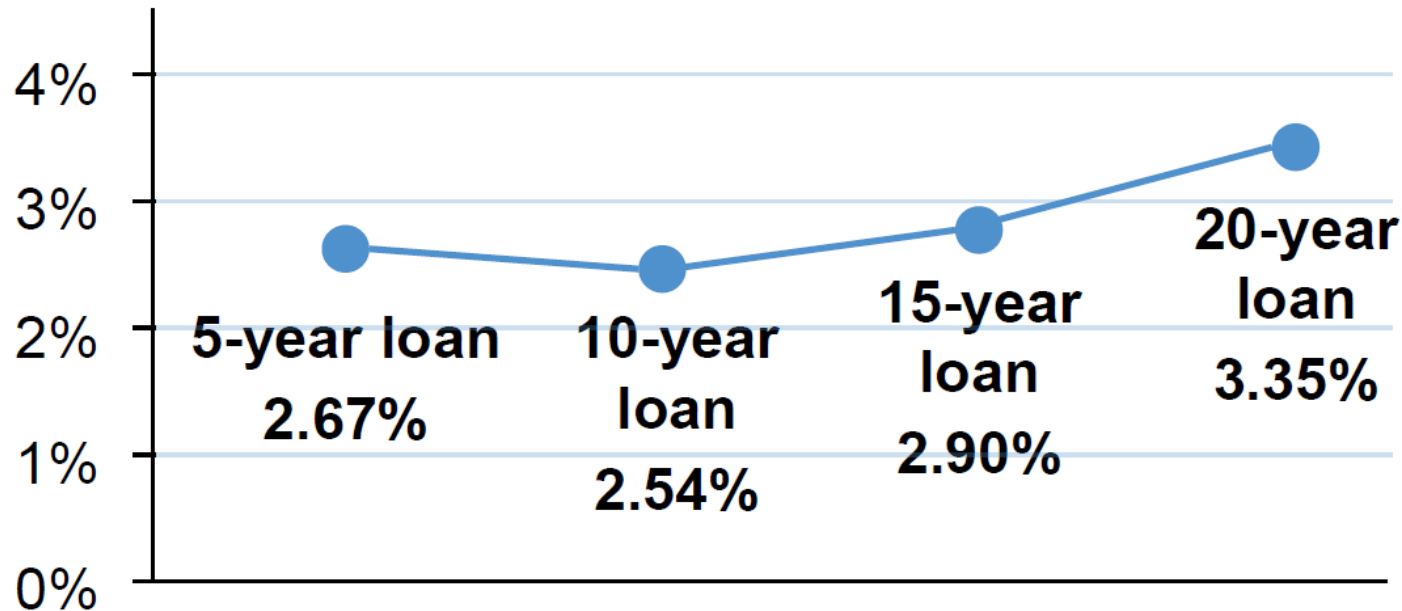
Leaning into Loans

Through FY19, 19% of awarded funds were loans. From FY20 to today, 64% of awarded funds were loans



GTIB Loan Financing

Rates are set through the Georgia Environmental Finance Authority (GEFA) and terms are flexible from 5- to 20-year repayment schedules*



SRTA and GDOT Are Coordinating to Improve Funding Opportunities

- GTIB grants may be available to match GDOT's federal Transportation Alternatives (TA) funds
 - GDOT oversees the TA program which funds alternative mode projects in Georgia.
 - Federal law requires a portion be invested in areas with a population less than 5,000 (rural). These communities often lack required matching funds.
 - TA applicants with a population less than 5,000 may be able to utilize GTIB funding as their local TA match by only applying to GDOT for a TA grant.

Questions?

For more information on GTIB go to:
<http://www.srta.ga.gov/gtib>, scan the
QR code or contact David Cassell, SRTA
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